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Korea's Leading **Comprehensive Logistics Enterprise**

 **SUN KWANG**

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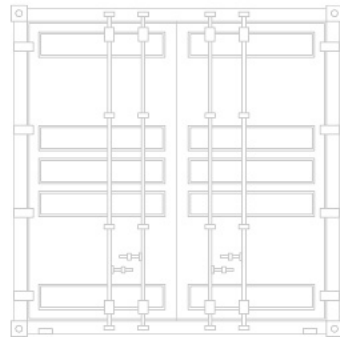
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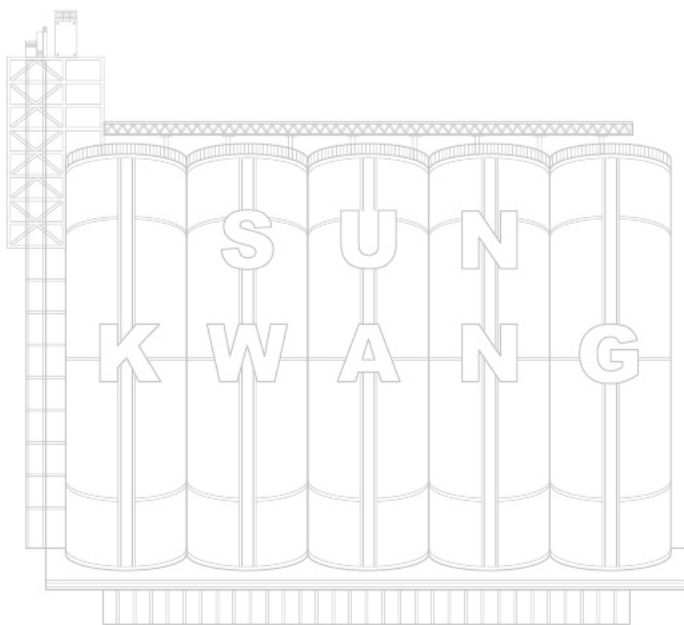


Sun Kwang Co., Ltd. stands as a **leading comprehensive logistics enterprise representing South Korea.**

With over 70 years of accumulated experience and innovative operational capabilities, we boast the largest logistics infrastructure and tradition in the country. We will continue to lay the foundation for leaping forward as a global logistics powerhouse and further strengthen our competitiveness in the global market.



SUN KWANG



Introduction to Sun Myung Group

SUN MYUNG GROUP

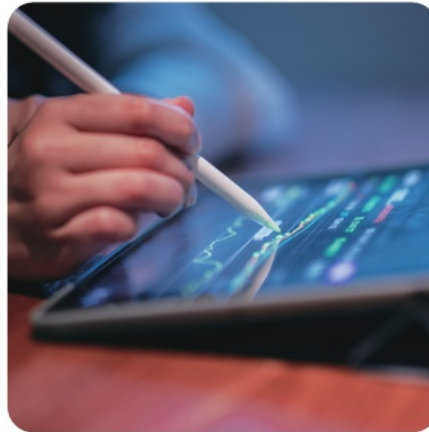
The Sun Myung Group, which originated from Sun Kwang Co., Ltd. established in 1948, has grown from its roots in customs warehouse operations. Today, it has evolved into a global port unloading, logistics, and comprehensive investment enterprise. Through innovative business models and sustainable growth, the group is setting new standards in the industry.



Logistics

With over 70 years of history and expertise, we have established the largest logistics network in Korea, positioning ourselves as a leading logistics specialist in the industry. By combining our extensive experience with innovative technology, we provide customized smart logistics services and create a sustainable logistics environment.

- Sun Kwang
- Sun Kwang New Container Terminal
- Sun Kwang Logistics Co., Ltd
- Incheon North Port Multipurpose Terminal
- Sun Myung Aham Logistics
- PH Sun Kwang



Finance

We provide innovative financial solutions in various fields including corporate acquisitions and investments, new technology and venture investments, real estate, and environmental and energy investments. Based on our accumulated financial expertise and professional personnel, we create sustainable investment value and offer customer-centric customized financial services.

- Fine Partners
- Fine Asset Management




Manufacturing & Trading

We have secured competitiveness in domestic and international markets through the manufacturing and sale of feed ingredients, as well as the import, distribution, and sales agency of grains. Based on high-quality raw materials and an efficient supply chain, we provide stable supply of food and feed ingredients, offering customized trading solutions to our customers. We pursue sustainable growth and innovation, creating new value for the future food industry.

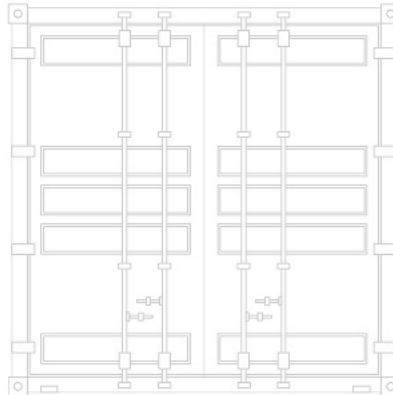
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Sun Kwang Overview


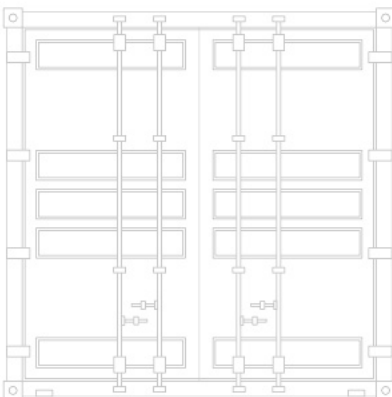
SUN KWANG OVERVIEW




CEO
Do-heui Lee




Established
April 10, 1948




Revenue
190 billion KRW
(consolidated basis,
end of 2024)



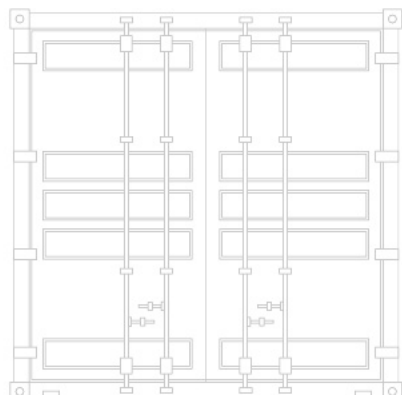
Net profit
27 billion KRW
(consolidated basis,
end of 2024)



Number of employees
245 people
as of end of January 2025



Headquarters
37, Chukhang-daero
211beon-gil, Jung-gu,
Incheon, South Korea



We will enhance customer value by providing the best logistics services.

Since its establishment in 1948, Sun Kwang has grown as a specialized logistics company by focusing all of its capabilities on the logistics business. Based on our accumulated logistics expertise over many years, we have strived to provide the best logistics services through continuous management innovation. As a result, we have grown into Korea's leading comprehensive logistics company.

By expanding our logistics business focused on unloading and storage, we have opened and operated dedicated grain terminals in Incheon and Gunsan, contributing to the stabilization of the national economy by establishing a stable supply base for grain. Additionally, in response to the rapid growth of container cargo volume due to increased trade with China and Asia, the larger size of ships, and the globalization of the logistics industry, we have developed and operated a new container terminal at Incheon New Port. This aligns with the changing logistics environment and status of Incheon Port, leading to an increase in new cargo volume attraction and positioning us as a company at the forefront of South Korea's trade and economic development.

At Sun Kwang, we are committed to providing the best logistics services to our customers in the future. We will continue to expand our logistics infrastructure, including ports and cargo terminals, to build an optimal logistics network. Through these efforts, we aim to play a leading role in ushering in the era of Northeast Asia as a logistics hub.

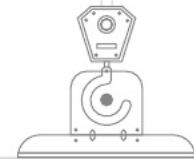
We will strive to maintain and improve our excellent partnership with you. We kindly ask for your continued interest and support.

Sun Kwang Co., Ltd. CEO **Do-heui Lee**

Management Philosophy & Ethical Management

A COMPANY IS A PERSON

Sun Kwang's management philosophy is rooted in the belief that the driving force behind a company's success is its people, emphasizing respect for humanity. Based on this philosophy, Sun Kwang strives to grow into a **beloved company**, **a company to be proud of**, and **a trustworthy company**.



A Company **Beloved** by Customers

A company beloved by customers refers to an organization that fulfills its role in society through sound growth, increased employment opportunities, and responsible contributions as a member of the community.



A Company to Be **Proud Of**

A company that employees are proud to work for is one that provides a pleasant working environment, including a good work environment and job security. This type of workplace fosters a sense of loyalty and camaraderie among employees, allowing them to fully utilize their abilities.



A Company **Truste** by Shareholders

A company trusted by shareholders refers to an organization that maximizes its market value and future potential through high sales growth and improved profitability, achieved by leveraging accumulated expertise and continuous management innovation. Additionally, it is a company that follows the right path through transparent management, ethical management, and environmentally friendly practices.

05

Key History

70 Years of Logistics Innovation,
Leading to **Infinite Possibilities**



1948-1980's

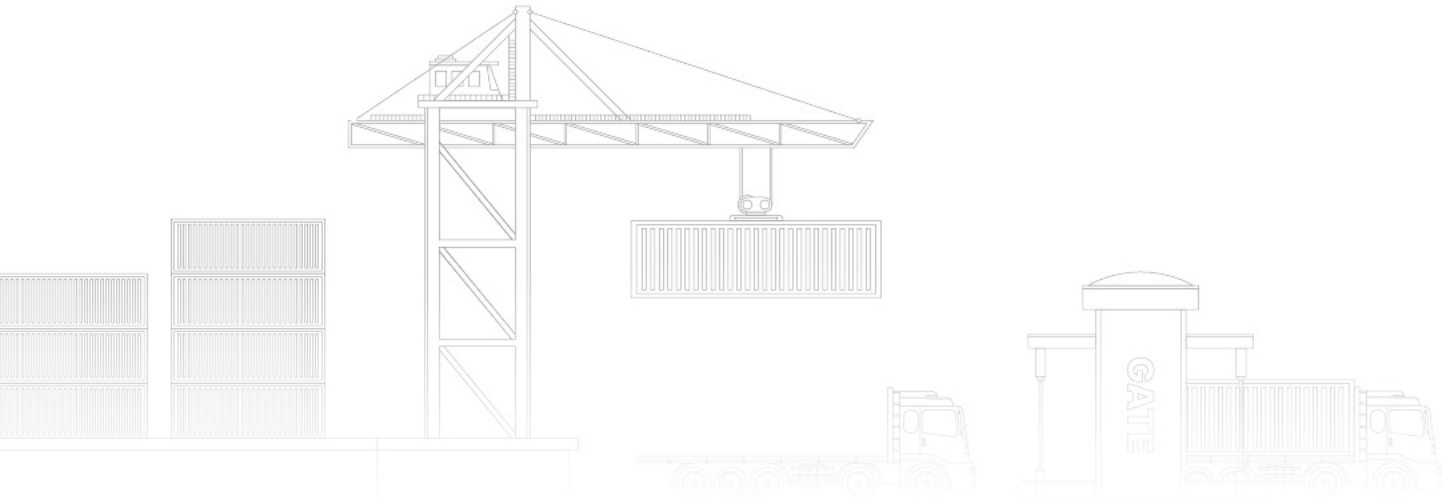
- 1948 Sun Kwang Corporation founded in Incheon; obtained stevedoring and customs clearance business licenses
- 1961 Incorporated as Sun Kwang Corporation Co., Ltd.
- 1979 Acquired Sun Myung bonded warehouse establishment patent
obtained special cargo vehicle transportation business license
- 1981 Expanded business to Benghazi Port, Libya
- 1984 Obtained maritime affairs and sales business permit
- 1985 Completed construction of 95,000-ton grain silo facility at Incheon Port
- 1986 Completed soybean sorting facility at Incheon Port
- 1987 Expanded grain silo facility at Incheon Port by 45,000 tons

1990's

- 1995 Registered as a multimodal freight forwarder
Expanded Incheon Port grain silo facility by 50,000 tons
- 1999 Listed on KOSDAQ
Acquired ISO 9001, 9002, and 14001 certifications

2000's

- 2000 Changed company name to Sun Kwang Co., Ltd.
- 2005 Opened 100,000-ton grain terminal at Pier 6, Gunsan Port;
Opened Sun Kwang Incheon Container Terminal (SICT) at Incheon South Port
- 2007 Opened SLC comprehensive logistics base at Incheon South Port
- 2009 Expanded Gunsan Port grain silo by 100,000 tons
Incheon North Port Multipurpose Terminal (INMT) for general cargo



2010's

- 2010 Participated in the operation of West Pier 1 at Pyeongtaek Port

Selected as a preferred negotiator for Incheon New Port Phase 1-1 container terminal

Introduced state-of-the-art equipment for soybean sorting facility
- 2013 Completed construction of Gunsan Branch SILO No. 3
- 2015 Opened Sun Kwang New port Container Terminal (SNCT)
- 2017 Completed construction of Gunsan Branch SILO No. 4
- 2018 Opened Pyeongtaek Automobile Terminal (HPIT)

2020's

- 2020 Expansion of Gunsan Port SILO No. 3 and 4
- 2021 Obtained permission for public waters use for the Dangjin Grain Terminal development project
- 2024 Approval of implementation plan for Dangjin Grain Terminal development project

Selected as preferred negotiator for Incheon New Port Phase 1-2 project



01

Grain Terminal

We operate the largest grain silo terminals in South Korea at Incheon and Gunsan ports, providing efficient and stable storage and handling services through state-of-the-art automated systems and environmentally friendly facilities.

We operate the largest grain silo terminals in Incheon and Gunsan ports, implementing precise work processes through state-of-the-art automation systems. Our facilities feature 100% concrete silos, enhancing storage stability, while incorporating eco-friendly systems to achieve efficiency and sustainability.

In addition, we are equipped with state-of-the-art grain cleaning systems to ensure rigorous quality control of the grain, boasting industry-leading storage and processing capabilities.

A leading grain handling and storage specialist with unparalleled operational expertise in Korea

Since its establishment in 1985, we have been providing top-tier services across all aspects of grain operations, including unloading, transfer, storage, dispatch, and transportation. We are Korea's premier grain terminal, known for our rigorous quality control and efficient logistics system.

No. 1 Grain Terminal with the Largest Scale and Superior Storage Capacity in Korea

We possess the largest facilities in Korea, designed for rapid unloading and efficient storage through high-specification handling equipment and state-of-the-art logistics systems. This contributes to reducing logistics costs and establishing a stable supply chain.

Guaranteed Stable Dispatch through Automated Systems

Based on our cutting-edge automation systems, we ensure continuous dispatch for over 12 hours a day. We have established an optimal operational environment to facilitate smooth loading and shipping processes.



Grain SILO Facility Status

Category	SILO Facility Capacity	Warehouse and Open Storage	Annual Handling Capacity	Unloading Capacity
Incheon	240,000 tons	30,000 tons	1.2 million tons	1,000Ton/Hour
Gunsan	700,000 tons	150,000 tons	4.8 million tons	2,800Ton/Hour
Total Facility Scale	940,000 tons	180,000 tons	6 million tons	3,800Ton/Hour

We are establishing state-of-the-art grain-specific unloading and storage facilities in the Seokmun National Industrial Complex in Dangjin City, Chungcheongnam-do, creating a stable supply base for grain processing plants in the metropolitan area.

This development will allow us to achieve economies of scale and further solidify our position as the leading grain silo operator in South Korea.



Dangjin Grain Terminal Characteristics

Marine

Category	Specification
Berthing Facility	80,000DWT (Kamsar-class)
Access Bridge	1 set of conveyor belt
Channel Depth	DL.(-) 14M
Anchorage Depth	DL.(-) 16M
Unloading Equipment	Phase 1: 2 unloaders (1,600 T/H), Phase 2: 1 unloader (2,400 T/H)

Land

Category	Specification
Site Area	Approximately 44,000 pyeong
SILO Facilities	Storage Capacity: 520,000 tons, Phase 1: 260,000 tons Phase 2: 260,000 tons (future expansion)
Auxiliary Facilities	Weighbridge, Operations Building, Electrical Substation, etc.)

Project Cost

Category	Specification
	Cost Total; Approximately 400 billion KRW, Phase 1; 300 billion KRW Phase 2; 100 billion KRW (future expansion)



02

Soybean Sorting

We operate the leading sorting business in Korea, utilizing top-tier soybean sorting facilities. Through cutting-edge technology and rigorous quality control, we achieve safe and hygienic grain processing.

We operate an unrivaled, number one soybean sorting business with the best soybean sorting facilities in the country, and we achieve safer and more hygienic grain processing through thorough quality control and application of the latest technology.

Clean and Safe Soybean Processing and Storage

We improve the quality of soybeans and provide cleaner, safer raw materials through a soybean sorting process that removes impurities and foreign substances before processing or storage.

Production of Hygienic and High-Quality Soybeans

To maintain the quality of processed products, we produce hygienic and high-quality soybeans through multiple stages of sorting processes. Our rigorous management system ensures the highest quality standards.

Operating Korea's Leading Soybean Sorting Business

To maintain the quality of processed products, we produce hygienic and high-quality soybeans through multiple stages of sorting processes. Our rigorous management system ensures the highest quality standards.



Soybean Sorting Facility Status

Category	Gross Floor Area	Daily Production Capacity	Monthly Production Capacity	Annual Production Capacity
Old Sorting Plant	2,500m ²	500 Ton	18,000 Ton	220,000 Ton
New Sorting Plant	2,900m ²	1,000 Ton		



03

Container Terminal

Sunkwang New Container Terminal (SNCT) is a Northeast Asian logistics hub located in Incheon New Port, and is a dedicated container terminal equipped with cutting-edge STS.ARMG unloading equipment and a fully automated systems. It provides 24 hour real-time logistics services and maximizes productivity and operational efficiency through One-Stop Service to provide optimal logistics solutions.

Equipped with state-of-the-art Ship-to-Shore (STS) cranes and Automated Rail-Mounted Gantry (ARMG) cranes, our terminal efficiently manages the entire container handling process, from automated gate entry and exit to yard operations and vessel loading/unloading. Through our advanced information systems, we provide 24-hour real-time logistics services.

Furthermore, we have implemented a "One-Stop Service" concept that prioritizes customer satisfaction, maximizing productivity and operational efficiency. As a logistics hub in Northeast Asia, we provide optimal services to our clients.

Automation and Informatization System Implementation

Our terminal employs cutting-edge automation systems to efficiently manage container gate and yard operations, while our e-Business system enables real-time cargo tracking.

Optimal Logistics Network Leveraging Geographical Advantages

Ship arrivals and departures are possible 24 hours a day, and transshipment cargo can be processed quickly in connection with Incheon International Airport. It has an optimized network of ports, airports, and highways.

Enhancing Operational Efficiency with Advanced Unloading Equipment

24-hour unloading is possible using wireless LAN, and the introduction of the latest ARMG and ARMGC shortens unloading speed and maximizes equipment efficiency.



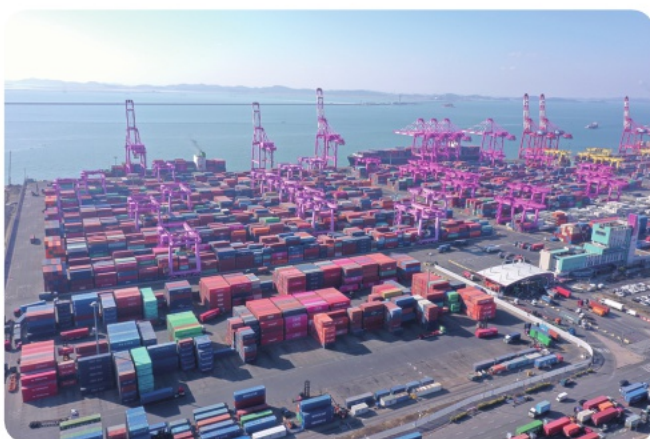
Facility and Equipment Status

Facility Status

Category	Details
Quay Length	800m
Quay wall Depth	-16m
Terminal Area	480,000m ²
CFS / CIS	6,000m ²
Temporary Storage Capacity	40,000TEU
Annual Handling Capacity	1,200,000TEU

Equipment Overview

Category	Details
STS	7 units
ARMG	28 units
YT	40 units
YC	60 units
R/S	3 units
E/H	3 units





04

Logistics Business

Sun Kwang operates as a trusted partner in export, import, and coastal cargo unloading and transportation, with key bases in Incheon Port, Gunsan Port, and Pyeongtaek Port.

As the first company in Korea to obtain comprehensive logistics enterprise certification, we offer reliable services nationwide.

Our commitment to providing swift, safe, and accurate logistics services forms the foundation for delivering optimal solutions to our clients. Leveraging state-of-the-art unloading equipment and a team of skilled professionals, we are dedicated to growing alongside our customers.

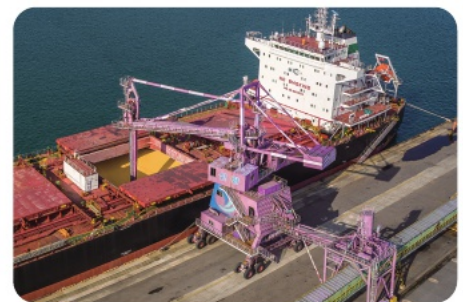
Port Cargo Handling

Sun Kwang operates dedicated terminals at major ports across South Korea, including Incheon, Gunsan, and Pyeongtaek, providing optimal logistics solutions. We offer reliable logistics services by deploying cutting-edge handling equipment and skilled professionals at each port. Our efficiency is maximized through customized handling expertise that reflects the characteristics of various cargoes, from general merchandise to timber and automobiles.

Dedicated Pier Status

At all our dedicated piers, we are achieving specialized cargo handling through improved work methods, including enhanced productivity due to mechanization.

Category	Features
Incheon North Port	Provides optimal logistics services with a 20,000-ton multipurpose pier and mechanized/automated systems.
Gunsan Port Pier 6	Provides diverse customer services from two 50,000-ton berths to grain and multipurpose piers.
Pyeongtaek East Pier	Operates a dedicated car dock capable of handling 400,000 units per year and provides services to global shippers such as Hyundai, Kia, BMW, and Tesla.
Pyeongtaek West Pier	Provides customized unloading services by securing the latest dedicated unloading equipment and tools.



Car Ferry Container Yard (CY)

We operate a dedicated terminal for car ferry container handling, supporting smooth logistics flow through our exclusive terminal within the international pier between Incheon and Yantai, China. In collaboration with Incheon International Ferry Port Operation Company (IFPC), we perform container stevedoring operations. We have implemented advanced computer systems and automated facilities to pursue continuous quality improvement and service innovation.

Car Dock

We operate the East Pier on a consignment basis for Hyundai Glovis, handling domestic and international automobile logistics for approximately 400,000 vehicles annually.

We provide one-stop transportation services for imported vehicles from Europe and the United States, offering optimal logistics solutions through our dedicated automobile terminal operations. Our major shippers include Hyundai, Kia, BMW, Ford, SsangYong, and Tesla.





Freight Transportation

We provide swift Door-to-Door transportation services based on a nationwide transportation network.



Swift and Safe Freight Transportation

Sun Kwang provides fast and secure transportation of customer cargo under optimal conditions through our transportation business, which is key to reducing logistics costs.

Customized Solutions Based on Integrated Logistics System

We have established a comprehensive logistics system that organically connects stevedoring, storage, and transportation to provide optimized delivery solutions.

Diverse Freight Transportation Capabilities

We have extensive experience and expertise in transporting a wide range of cargo, including general and specialized freight such as general merchandise, bulk cargo, timber, steel products, and containers.

Door-to-Door Service

Through tailored Door-to-Door logistics services, we provide more convenient and efficient transportation solutions.

Storage Logistics

We store our customers' cargo in optimal conditions through an advanced warehouse management system linked to major domestic port hubs. Our facilities are strategically located to optimize import and export operations, supporting efficient logistics movement. We have specialized storage facilities tailored to the characteristics of various cargo types. Additionally, we provide 24/7 year-round in-and-out services, enabling rapid and flexible logistics operations.



Optimal Location and Efficient Logistics Operations

We possess warehouses and open storage yards adjacent to the Gyeongin Expressway and the Second Gyeongin Expressway, facilitating rapid logistics movement. By optimally deploying skilled personnel and state-of-the-art equipment, we maximize operational efficiency and reduce logistics costs.



Smart Logistics Management and Transparent Operations System

We optimize the entire process of receiving, storage, shipping, and inventory management through data analysis using a Warehouse Management System (WMS). Our rigorous logistics management allows us to provide highly reliable services to our customers.

Site Scale and Cargo Types

Category	Location	Area(m ²)	Handled cargo
Incheon Port	2nd Bonded Area	26,000	Automobiles
	3rd Bonded Area	13,000	Steel products, General cargo
	South Port Site	56,000	Automobiles
	Silo Storage	44,000	Grain, Feed raw materials
	Wolmido Open Storage	28,000	Automobiles
	North Port Pier 3	60,000	Slag, Steel products, General cargo
	Sun Kwang Integrated Logistics	150,000	Containers, Used cars
Gunsan Port	Pier 6	180,000	Grain, Feed raw materials
Pyeongtaek Port	PH Sun Kwang	93,000	Imported automobiles

Customs Logistics

Since its founding, Sun Kwang has been performing customs clearance for export and import cargo for over half a century. The company has established a comprehensive logistics service organically linked to unloading, storage, and transportation. With experienced and skilled customs experts, Sun Kwang provides precise and prompt customs clearance services, ensuring smooth logistics flow for its customers.





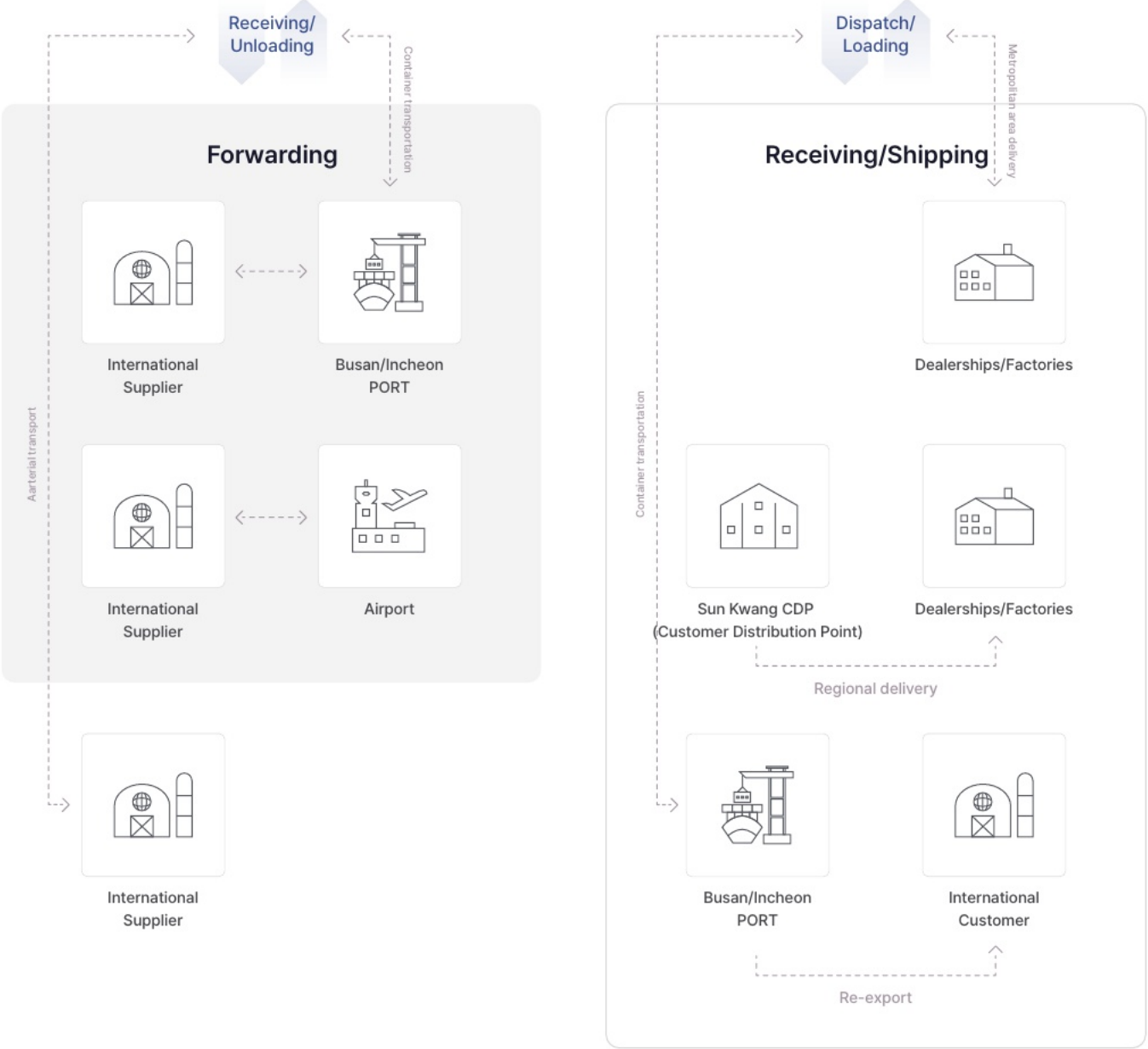
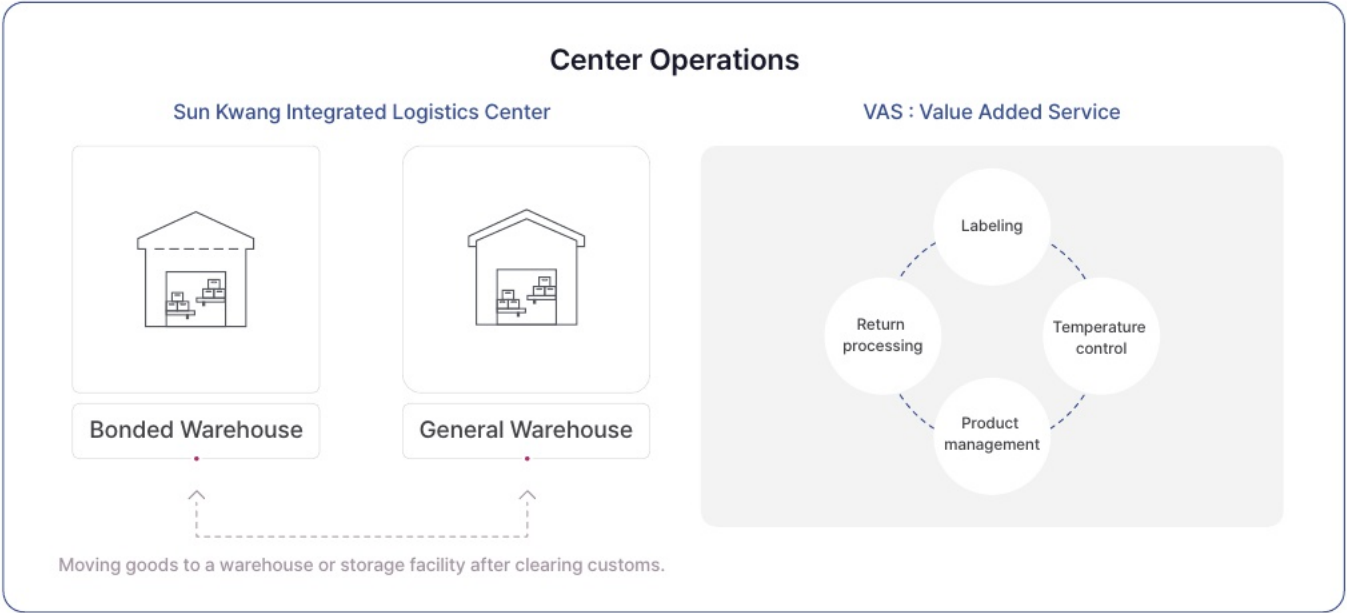
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Third Party Logistics

We maximize operational efficiency and achieve logistics cost reduction through customized logistics solutions tailored to our customers' needs. Leveraging our top logistics experts and advanced Warehouse Management System (WMS), we provide one-stop services from storage to transportation.

- Extensive experience in operating warehouses across various industries
- Provision of optimized inventory management and logistics consulting
- Support for fast and accurate cargo loading and unloading services

With advanced logistics infrastructure and expertise, we deliver warehouse services that maximize customer value.



2021

- 12.21. Awarded as an Excellent Labor-Management Cooperation Company

2018

- 12.04. Commendation from the Minister of Oceans and Fisheries (1st Grade in TOC Terminal Operation Evaluation)

2015

- 12.31. Commendation from the Minister of Oceans and Fisheries (Gunsan Branch)

2012

- 12.31. Commendation from the Minister of Oceans and Fisheries (Gunsan Branch)
- 02.15. Commendation from the Commissioner of Korea Customs Service

2007

- 12.26. Received the "17th Incheon Metropolitan City Industrial Peace Grand Prize"

2003

- 09.25. Won the "Republic of Korea Best Company Award (Transportation Sector)"
- 07.16. Received "Commendation from the Minister of Justice" for crime prevention efforts
- 02.27. Awarded the "Workplace of Pride Grand Prize (Exemplary Company)"

2020

- 12.31. Commendation from the Minister of Oceans and Fisheries (1st Grade in TOC Terminal Operation Evaluation)

2017

- 11.21. Commendation from the Minister of Oceans and Fisheries (1st Grade in TOC Terminal Operation Evaluation)

2014

- 12.31. Commendation from the Minister of Oceans and Fisheries (Gunsan Branch)

2011

- 12.30. Commendation from the Minister of Land, Transport and Maritime Affairs (Gunsan Branch)
- 03.03. "Minister of Strategy and Finance Commendation" for faithful tax payment

2006

- 12.28. Won the "Coastal Cargo Shipping Company Management Grand Prize in Sand Transportation Category" for 2006

2002

- 05.01. Awarded the "Industrial Service Medal" for contributions to industrial development through promotion of labor-management cooperation

2019

- 12.17. Commendation from the Minister of Oceans and Fisheries (1st Grade in TOC Terminal Operation Evaluation)
- 12.05. Prime Minister's Commendation at the 56th Trade Day
- 06.04. Received the Northeast Asia Logistics Award

2016

- 12.14. Commendation from the Minister of Oceans and Fisheries (1st Grade in TOC Terminal Operation Evaluation)
- 12.16. Commendation from the Minister of Oceans and Fisheries (Best National TOC, Gunsan Branch)

2013

- 12.31. Commendation from the Minister of Oceans and Fisheries (Gunsan Branch)
- 07.15. Obtained AEO (Authorized Economic Operator) Certification from Korea Customs Service)
- 06.27. Selected as an Excellent Labor-Management Cooperation Company)

2008

- 01.14. Awarded the "Iron Tower Order of Industrial Service Merit" for contributions to port labor supply system reform

2005

- 12.29. Received the "Logistics Development Grand Prize" from Incheon Metropolitan City
- 08.27. Received "Commendation from the Commissioner of Korea Customs Service" for contributions to customs administration
- 03.03. Awarded "Commendation from the Commissioner of National Tax Service" for faithful tax payment

2001

- 10.11. Obtained certification as an excellent company for new labor-management culture

01

NETWORK

SUN KWANG NETWORK



Silo Division (Head Office)

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Sun Kwang

A Leading Comprehensive Logistics Enterprise Representing South Korea